

# **GREAT INVESTMENT OPPORTUNITY!**

822-24 N Broad Street, Philadelphia \$2,295,000

### 9 Apartments + Bar/Restaurant





ANNUAL RENTAL INCOME	,	
Apartment Units	\$	132,600
Restaurant / Bar		88,200
Total Income	\$	220,800
ANNUAL OPERATING EXPENSES		
Real Estate Taxes: 2017	\$	9,360
Insurance (Building)		3,229
Water / Sewer		960
Electric		240
Repairs / Maintenance		1,800
Licenses & Permits		450
Total Expenses	\$	16,039
NET OPERATING INCOME	\$	204,761

Unit#	Description	M	Mo Rent	
1BS	2 Bdr/2 Bath	\$	1,500	
1BN	2 Bdr/2 Bath	\$	1,500	
2A	3 Bdr/1 Bath	\$	1,300	
2B	3 Bdr/1 Bath	\$	1,500	
2C	Studio	\$	650	
2D	Studio	\$	700	
3A	3 Bdr/1 Bath	\$	1,300	
3B	3 Bdr/1 Bath	\$	1,300	
3C	3 Bdr/1 Bath	\$	1,300	
Bar/	4,000 sf	\$	7,350	
Restaurant				
	TOTAL	\$	18,400	

#### CALL FOR A NO OBLIGATION ANALYSIS OF YOUR REAL ESTATE!

## Jon Mirsky Vice President

JMirsky@PrestigeGroup.com 610-902-3939 X118 / 610.212.8344 cell

Serving Pennsylvania, New Jersey & Delaware

- 9 Apartments + 4,000+/- sf bar/restaurant
- Tenants pay electric and gas, separately metered
- 11,200+/- sf building on .24 acre lot
- Zoned C-4, Mixed use
- 40 ft of frontage on Broad Street
- Located between Temple University Main **Campus and City Hall**
- Just over a block away from The Divine Lorraine **Hotel and Opera House renovations**



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### **NEED FINANCING?**

Contact:

#### **Bob Cohen**

Executive VP Consulting & Financing Division 610.299.9091 cell 610.902.3939 x120